

2:05 - 3:00 pm

October 21, 2009

**ADVANCED ASSET ALLOCATION**  
**2009 Symposium: Planning for Success**

**Jacob Wolkowitz and Eric Bjorgen** will discuss advanced asset allocation strategies and techniques. By attending this session, you will hear why contrarian factors did not work in 2008, and what is changing going forward. Topics covered include:

- Description of Tactical Asset Allocation Model
- Anomalies in Stock/Bond returns
- Current outlook & where we are investing now
- Questions/Answers

**LEARNING OBJECTIVES:**

By the end of the session, students will:

- Be introduced to the concept of disciplines in asset allocation
- Be able to relate how recent events changed disciplines going forward
- Learn where managers are investing now

**DETAILED CONTENT OUTLINE:**

- Description of Tactical Asset Allocation Model (20 minutes)
  - Why contrarian factors didn't work in 2008 and the first half of 2009
  - What has changed – going forward
  - Value of discipline
- Anomalies in Stock/Bond returns (15 minutes)
  - Bonds beat Stocks in almost every time frame
- Current outlook and where we are investing now, including Stocks/Bonds afterwards (15 minutes)
- Questions/Answers (5 minutes)

**INSTRUCTORS:**

**Jacob Wolkowitz** . . . 5200 West 73rd Street, Edina, MN 55439  
952-841-2222

**Eric Bjorgen** . . . . . 33 S. 6th Street, #4600, Minneapolis, MN 55402  
612-332-1567

**Minnesota Continuing Education Coordinator:**

C.R. Buzz Moen, Jr.  
7900 Xerxes Avenue South, #500  
Minneapolis, MN 55431  
952-884-9311