FPA®
FINANCIAL PLANNING ASSOCIATION
OF MINNESOTA
The Heart of Financial Planning™

NEWS
February 2012
"A Top Level Chapter"

**February 21st - Golden Valley Country Club**

**7:30 am: Registration & Networking**
**2 total - MN CE, CPE, CFP, CIMA**
**763-732-4131 • Directions Link**

## The Financial Planning Association of MN presents
# Best Income Tax & Estate Planning Opportunities for 2012

On Tuesday, February 21st, join us and Robert Keebler at 7:00 am at the Golden Valley Country Club. As the New Year is on its way, there is optimism about the future. While there is a degree of uncertainty about the direction where the tax system is going, there are still several tax planning opportunities available for those who are willing to do some "out of the box" planning. If designed correctly and executed properly, the tax savings (income tax savings and/or estate tax savings) can be substantial.

During this two-hour session, we will cover the following topics:

- Income tax planning opportunities in 2012: Loss harvesting, Income shifting to junior generations, Roth IRA conversions, Net Unrealized Appreciation (NUA)
- Wealth transfer planning opportunities in 2012: Lifetime gifting, Grantor Retained Annuity Trusts (GRATs), Dynasty trusts, Intentionally Defective Grantor Trusts (IDGTs), Installment sales, Self-Canceling Installment Notes (SCINs)
- Other estate planning opportunities in 2012: Charitable Remainder Trusts (CRTs), Charitable Lead Trusts (CLTs), Irrevocable Life Insurance Trusts (ILITs), Lifetime Qualified Terminable Interest Property (QTIP) Trusts, Spousal access trusts

## Learning Objectives:

By the end of the session, participants will be able to:

- Identify and utilize special income tax breaks afforded under the tax law
- Identify and utilize common wealth transfer planning techniques to save estate, gift and/or GST taxes
- Identity and utilize sophisticated estate planning vehices (such as CRTs, CLTs, ILITs, etc.) to mitigate income and estate taxes

REGISTER

JOIN NOW

## WHAT'S INSIDE:

Chapter Meeting ............ 1-2
2012 Board ............ 2
President's Message ............ 3
Webcast - Virtual Learning ............ 3
Meet the Board ............ 4-5
Career Development ............ 6
Financial Literacy & Stability ............ 7-9
Pro Bono ............ 10-11
Public Relations ............ 12
New Member & Anniversaries ............ 12
Member Services ............ 13
Chapter Meeting Review ............ 14
Important Coverage ............ 15
Supporting Partners ............ 16, 18-19
Business Solutions ............ 17
Upcoming Meetings ............ 20

*The February Newsletter and appropriate links will be uploaded to the website on February 1st. We hope to see you at the meeting.*

**About Robert Keebler,** CPA, MST, AEP (Distinquised)...

Robert S. Keebler, CPA, MST, AEP (Distinguished) is a partner with Keebler & Associates, LLP and is a 2007 recipient of the prestigious Accredited Estate Planners (Distinguished) award from the National Association of Estate Planning Counsels. He has been named by CPA Magazine as one of the *Top 100 Most Influential Practitioners in the United States* and one of the *Top 40 Tax Advisors to Know During a Recession*. Mr. Keebler is the past Editor-in-Chief of CCH's magazine, *Journal of Retirement Planning,* and a member of CCH's Financial and Estate Planning Advisory Board. His practice includes family wealth transfer and preservation planning, charitable giving, retirement distribution planning, and estate administration. Mr. Keebler frequently represents clients before the National Office of the Internal Revenue Service (IRS) in the private letter ruling process and in estate, gift and income tax examinations and appeals.

In the past 20 years, he has received over 150 favorable private letter rulings including several key rulings of "first impression." Mr. Keebler is nationally recognized as an expert in estate and retirement planning and works collaboratively with other experts on academic reviews and papers, and client matters. Mr. Keebler is the author of over 75 articles and columns and editor, author, or co-author of many books and treatises on wealth transfer and taxation, including the Warren, Gorham & Lamont of RIA treatise Esperti, Peterson and Keebler/Irrevocable Trusts: Analysis with Forms. *Continued on Page 2...*

**Can't attend?**
**Register for the Virtual Learning Seminar.**

***February 21st CHAPTER MEETING*** - *Continued from Page 1...*

Mr. Keebler is a member of the editorial board of the Society of Financial Service Professionals "Keeping Current" series. He is a featured columnist for CCH's *Taxes Magazine* – "Family Tax Planning Forum," Steve Leimberg's "News of the Week Newsletter" and the Bureau of National Affairs Tax Division. Bob also had his article "Is That Your 'Final' Answer?" published in *Tax Management Compensation Planning Journal*. Bob frequently is quoted in national publications such as *New York Times, Chicago Tribune, Baltimore Sun, Barrons, Bloomberg Wealth Manager, Financial Advisor, Forbes, Kiplinger, Lawyer's Weekly, On Wall Street, The Wall Street Journal, USA Today, Wealth Manager* and *Worth* in addition to many local and regional newspapers.

He is a frequent speaker for legal, accounting, insurance and financial planning groups throughout the United States at seminars and conferences on advanced IRA distribution strategies, estate planning and trust administration topics including the AICPA's Advanced Estate Planning, Personal Financial Planning Conference and Tax Strategies for the High Income Individual Conference.

Mr. Keebler graduated (cum laude) from Lakeland College with a degree in Accountancy and the University of Wisconsin - Milwaukee with a Masters in Taxation. Before practicing in Northeastern Wisconsin, he practiced with Price Waterhouse where he concentrated in taxation.

Arrive in time to be seated by 7:30 am for a plated breakfast. Announcements, a partner presentation by David Gillette of Morningstar and the program will start at 7:40 am. The presentation will end at 10:00 am. Avoid the $15 last-minute registration fee by reserving your spot before 5:00 pm on Friday, February 17th. Meeting fees: Annual Season Pass - $240. Members without a Season Pass - $40; Non-Members - $65. RSVP early. The recorded session ranges from $15 - $45 and is available through the **FPA MN Virtual Learning Center.**

**If you a member, it's time to purchase your 2012 Season Pass! You'll receive two free guest passes, which provide a great opportunity to invite a guest.** See page 3 for details.

***The 3rd Tuesday - February 21st, 7:30 am*** *- Golden Valley Country Club, 7001 Golden Valley Road (763-732-4132). If you have not already registered by clicking YES on your email invitation, you may click the links in the side bar on Page 1.* ***Anticipated credits per session include: 1 MN CEU/1 CFP Board/1 CPE/ and 1 CIMA.*** *CFP® and Certified Financial Planner® are marks owned by the Certified Financial Planner Board of Standards, Inc. (CFP Board). Course Level: Basic to Intermediate. There are no pre-requisites or advanced preparation necessary for this program, but you should have a basic understanding of the subject matter See the boxed Learning Objectives for a list of anticipated expectations by the end of the session. Instructor Qualifications: Minimum 4-year degree plus 5 years practical experience. Instructional Method: Group-Live presentation.*

*All registrations **(including Season Ticket holders)** called in after 5:00 pm on the Friday preceding the chapter meeting or arriving without a registration will be assessed an additional $15. FPA is committed to pay GVCC for every reservation made. If you cannot keep your commitment, please call 612-781-1212 to cancel. Individuals not canceling within 24 hours will not receive a refund and will be invoiced $40 (unless prepaid). Season Ticket Holders not canceling will be invoiced a $15 No Show-No Cancellation fee. The Season Ticket purchase of $240 represents a savings to you and does not cover our costs for the year. For more information regarding refund, complaint and program cancellation policies, please contact our offices at 763-781-1212.*

The Financial Planning Association of Minnesota is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Website: **www.nasba.org**