

## 2014 Professional Issues - Six Step Plan of Work



Director:	Scott Nelson	nelson.scott.e@gmail.com
Vice:	Jeremy Lipinski	

### Committee Members:

John Bergstrom	Jerry Brennan	Steve Fischer	
Jeremy Lipinski	Keith Loveland	Tom Luing	
Donald McNeil	Josh Wolberg		

### FOSTERING TRUST

We will foster trust by...

- Providing clear, concise language in our interpretations of statutory issues with chapter members
- Projecting financial planning as a profession with our members as having the essential experience, education, and ethics to practice
- Advocating for the consumer by educating our chapters members on fiduciary standards and accountability in the financial planning profession
- Being proactive in our communications with our members on issues that are time-sensitive in nature or of significance in scope of the profession

### CREATING VISION

Our vision is to...

- Take action to further promote the profession of financial planning
- Communicate to our chapter members the current and proposed regulatory issues surrounding our profession and to encourage engagement should member actions be warranted
- Reiterate and reinforce the fact that the Professional Issues Committee represents the chapter's single point of contact for expertise in regulatory issues and changes
- Author position papers, visit legislators, interpret regulatory environment and supporting the initiatives of FPA National and the Financial Planning Coalition

### DEVELOPING STRATEGY

<b>Strategy</b>	<b>Target Date</b>	<b>Committee Member(s) Spearheading</b>	<b>Critical Success Factors</b>
Positioning the committee as professional body of knowledge for items pertinent to regulatory landscape	Ongoing	All	Regular presence on FPA Connect. Cover issues with three newsletter articles.
Disseminate information from various sources and relay that to our chapter board and members	Ongoing	Board liaison, Director/newsletter authors, FPA Connect - Chair	NA
Explore our meaning of 'profession' and steer our efforts towards replicating other occupation's paths	Ongoing (findings published in monthly chapter newsletters)	All	Cover issue with two newsletter articles in 2014.

Explore responsibilities and proper stewardship as financial planners and fiduciaries	Ongoing (findings published in monthly chapter newsletters)	All (John Bergstrom and Josh Wolberg)	Discuss issue with two newsletter articles in 2014.
Add new committee members / committee officer identification (Vice Chair)	Ongoing	All (Scott Nelson, Jeremy Lipinsky)	Add Two New Committee Members in 2014
Develop a dialogue with the State of Minnesota Dept of Commerce concerning regulatory efforts	On-going	All ( Scott Nelson, Keith Loveland and Jerry Brennan)	Meeting with Dept of Commerce officials
Establish an FPA Advocacy Day at the MN State Capitol to develop a dialogue with the State and Federal elected officials to make them aware of the local FPA members' desire to comment and inform on pending regulation.	March 2014 and On-going	All ( Scott Nelson, Keith Loveland and Jerry Brennan)	Meeting with elected officials of relevant legislative committees.

### ENERGIZING ALLIANCES

Alliance	What do we want?	What do they want?
Financial Planning Coalition (CFP Board, FPA, NAPFA)	Profession advancement with corresponding competency and ethical practice standards	Advocate for the consumer in promoting our profession and ethical, professional practices
Academic / Professional Institutions (CPA, CFA)	Profession recognition, ethical practice standards	Profession advancement, consumer protections
FPA National Professional Issues/Governmental Relations (Raben Group)	To support the FPA National directives and initiatives and to be a recognized resource with whom they can consult on future/pending issues and positions	State chapters to act in capacity of spokes of the FPA National 'hub'; support and relay the FPA National's position
Pro Bono Committee (Chapter level) Programs Committee (Chapter level)	Support initiatives of Pro Bono Committee and Programs Committee by also relaying this feature to legislators	Promote financial planning to the general public and address sectors of economy usually not serviced; promotes financial planning in legislative scope.
Financial Education (Chapter level)	Dovetail work with Financial Literacy programs with legislators	Consumer protections, education

### ACTIVATING TRANSFORMATIONS

- Addition of committee members (members seeking us out for participation)
- FPA of MN chapter members contributing to Professional Issues projects / concerns
- Participation in local Financial Planning Coalition agendas